

Understanding the FY 2025 Budget Process

March 6, 2024

District 4 Joint Town Council Meeting



Office of the Independent Budget Analyst

Providing the City Council and the public with clear, objective, and unbiased information and analysis.



Why is the City's Budget Important?

*The Budget is a statement of
– and plan to address –
City Priorities.*



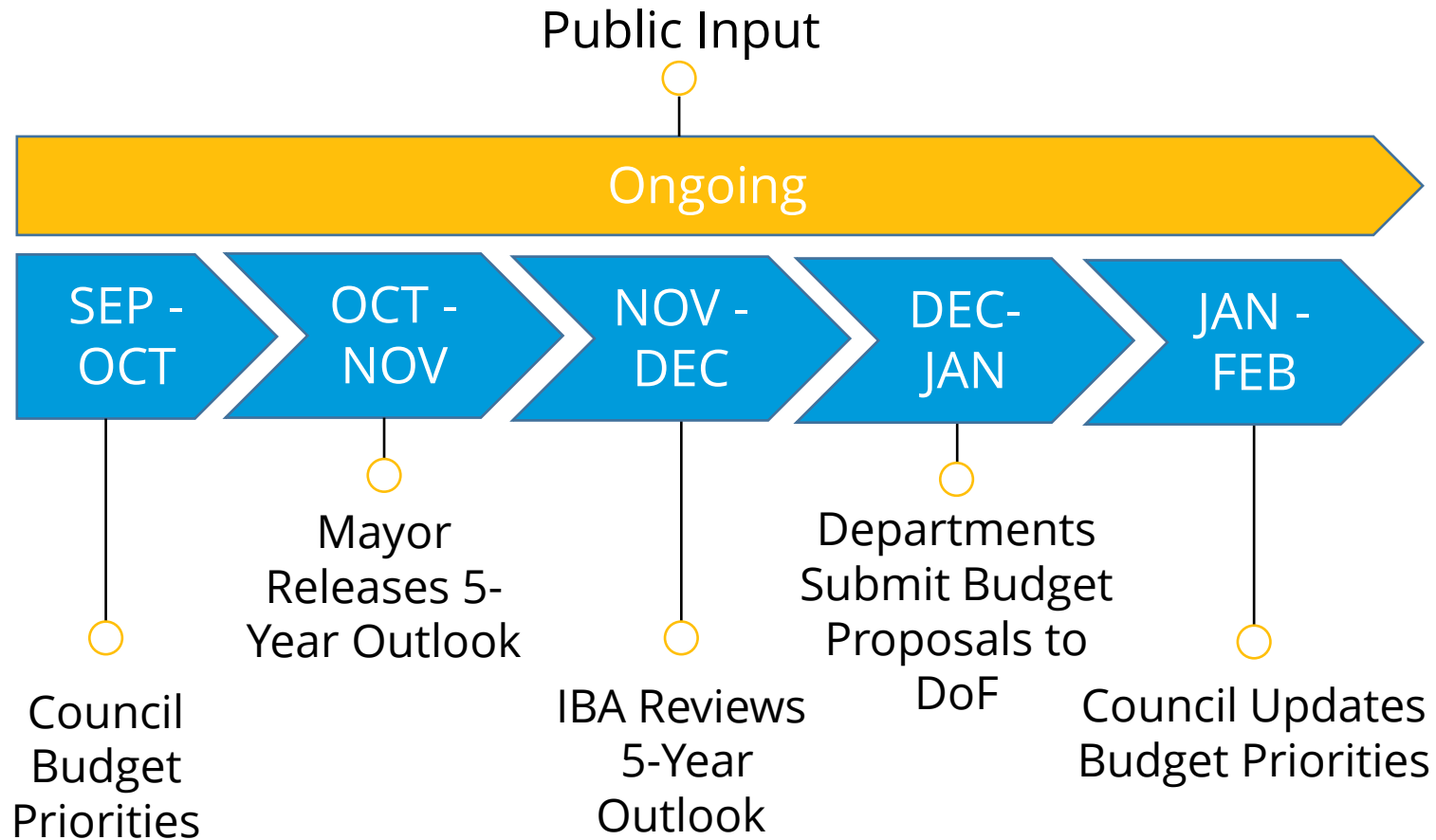


Operating Budget Overview



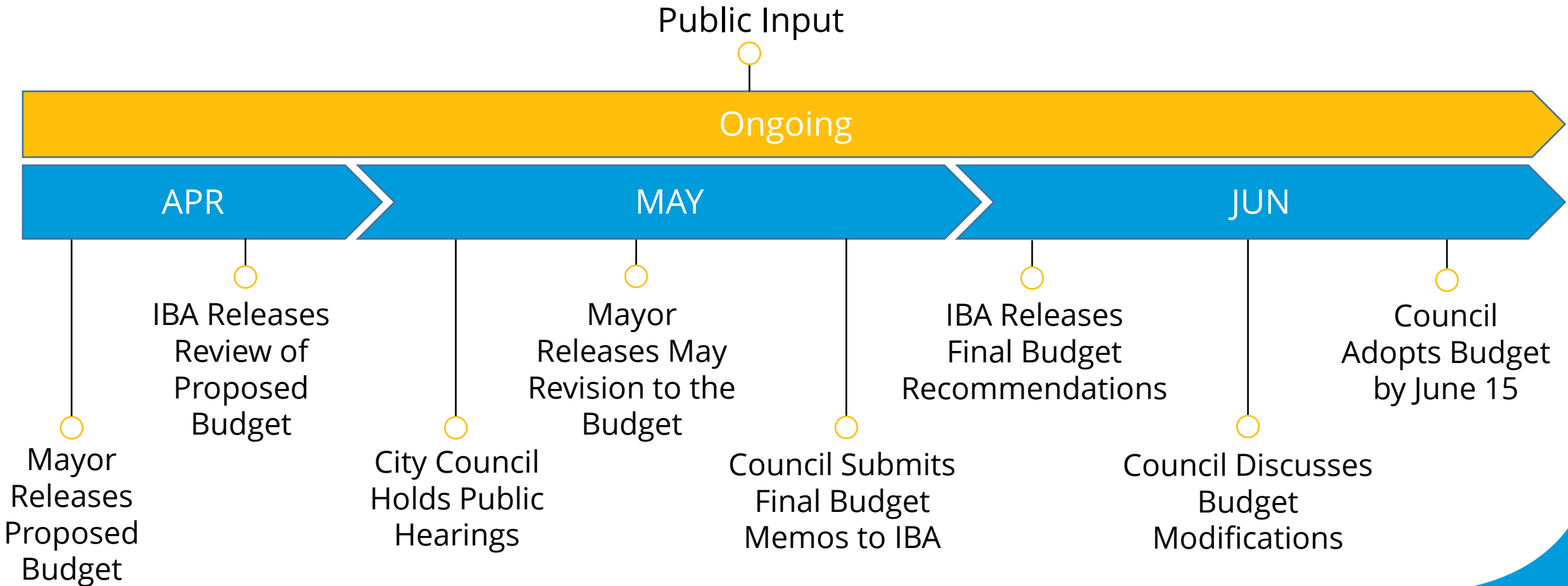
How is the Budget created?

Budget Development Process



How is the Budget created?

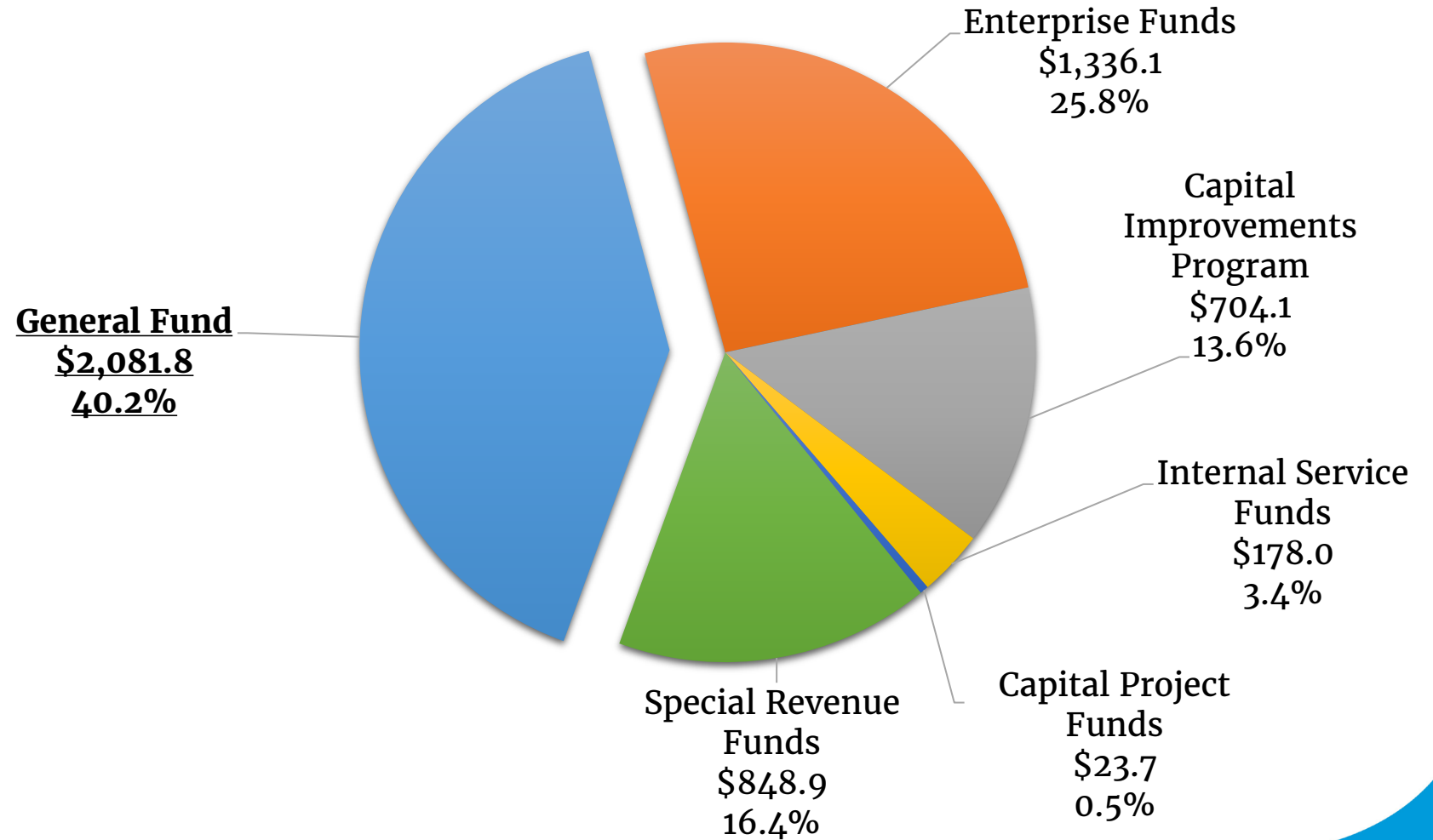
Budget Adoption Process



FY 2024 Budget Overview

While the City's total FY 2024 Budget is \$5.17 billion, the **General Fund** has the *most freedom to fund City services*

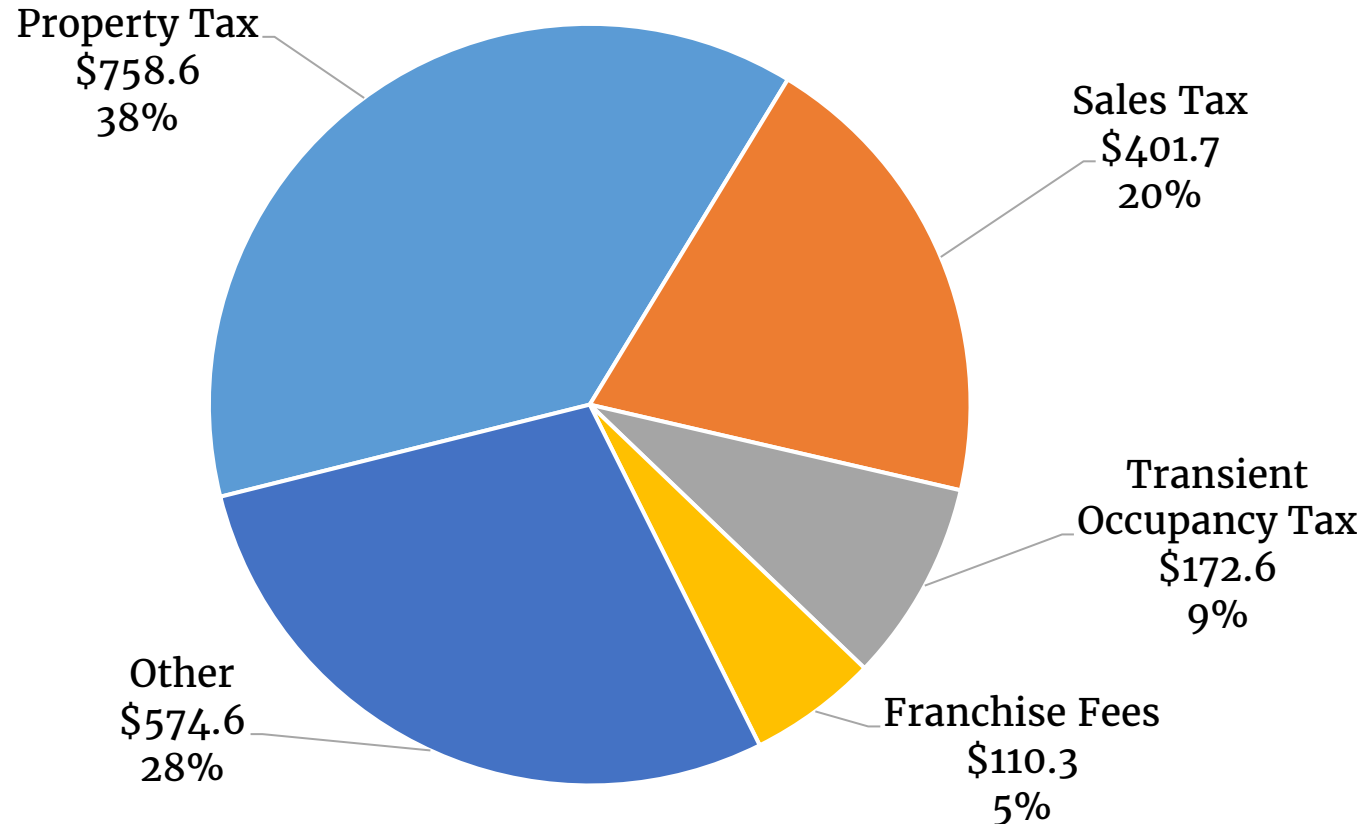
FY 2024 Total City Expenditures by Fund Type/Program
 (Total: \$5.17 Billion; \$ in millions)



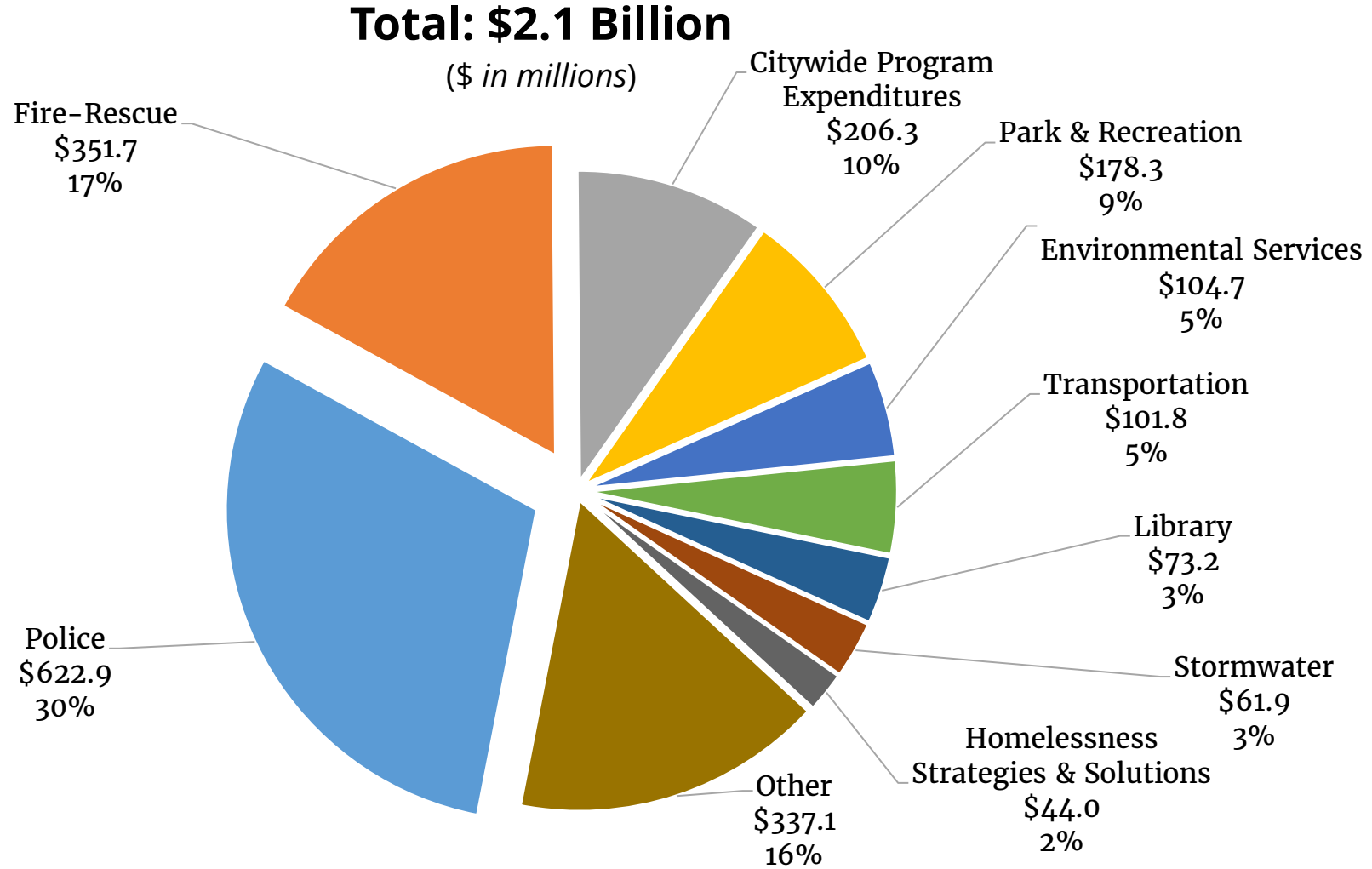
FY 2024 General Fund Revenues

Total: \$2 Billion

(\$ in millions)



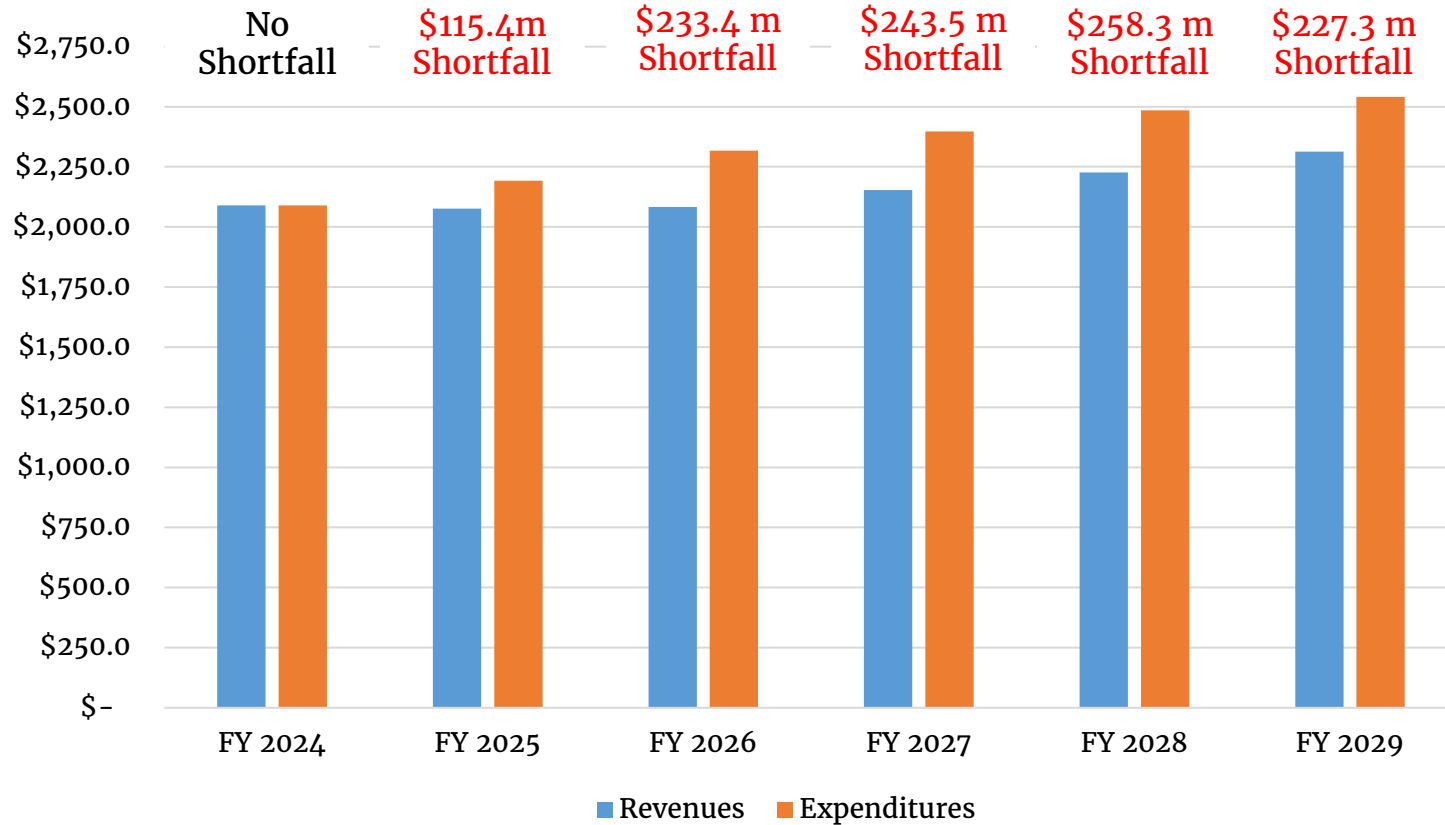
FY 2024 General Fund Expenditures



Mayor's Five-Year Outlook FY 2025-2029

General Fund Revenue and Expenditures

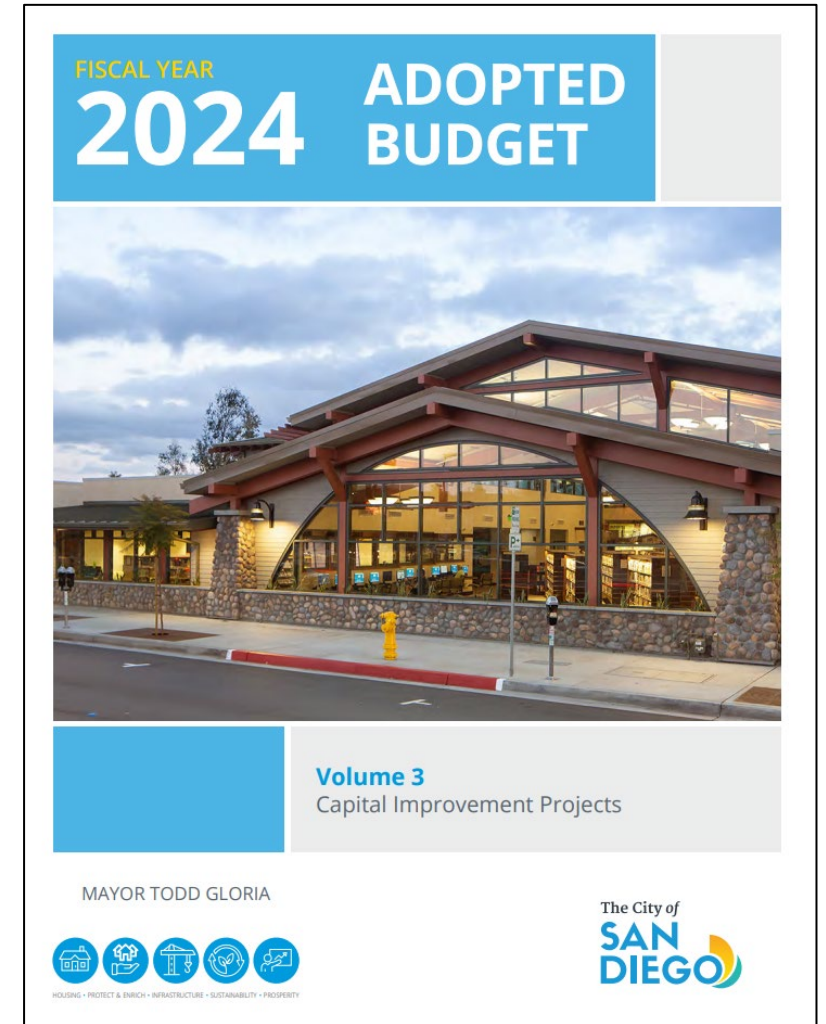
(\$ in millions)



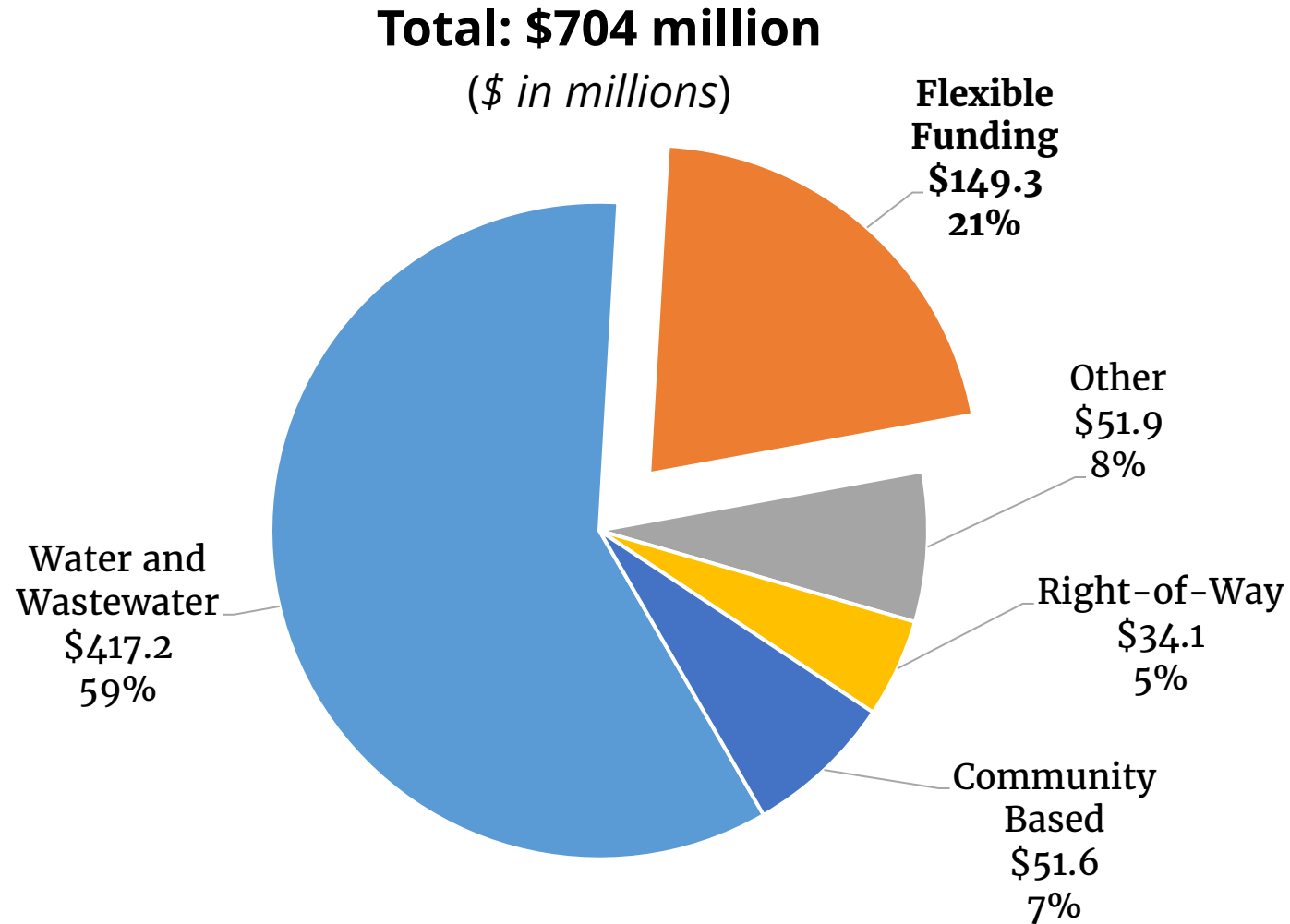
Capital Improvements Program (CIP) Budget Overview

About the CIP Budget

- Funding either improves existing infrastructure or creates new
- Rolling budget since projects take multiple years to implement
- Restrictions on funding sources is a big driver of what gets funded



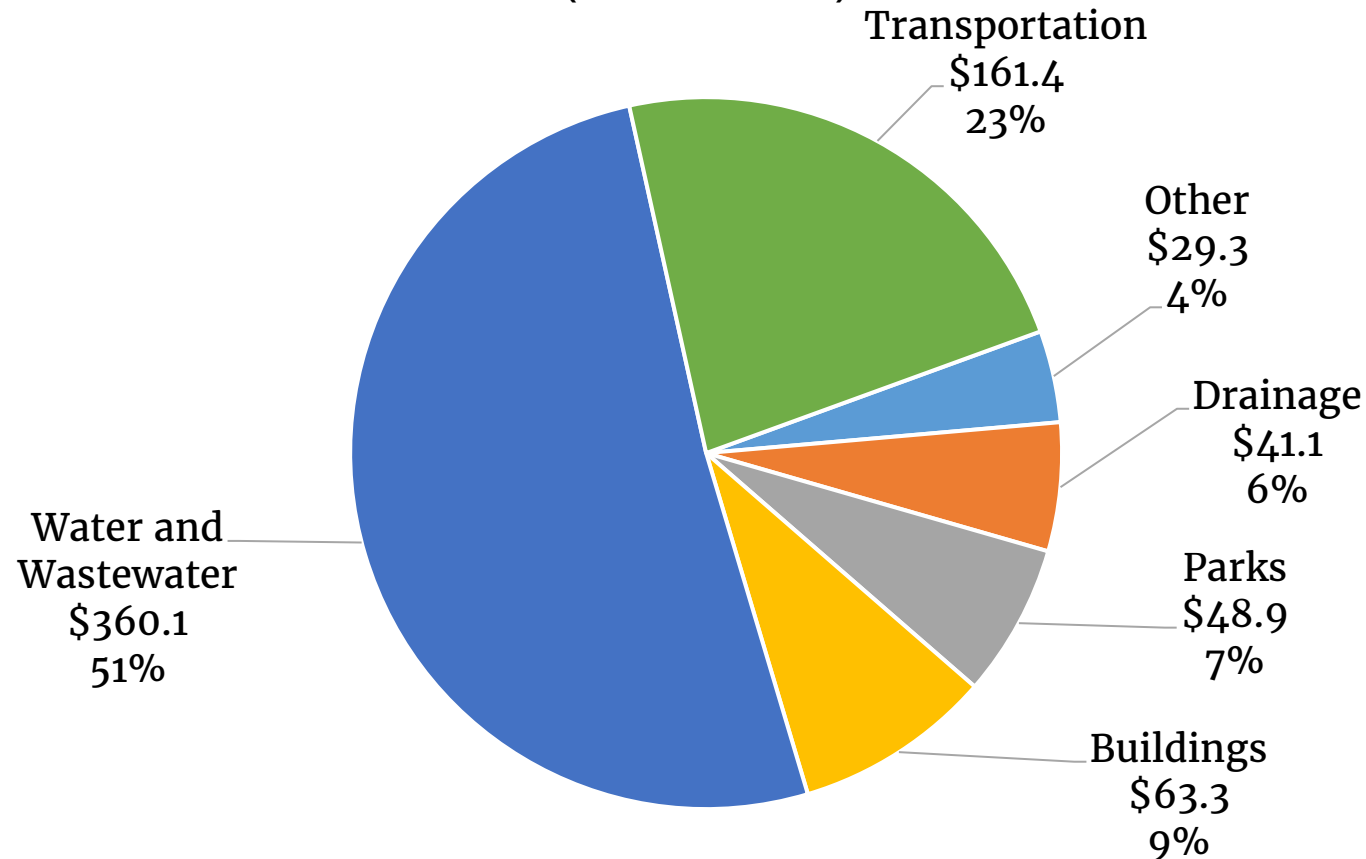
FY 2024 CIP Budget by Funding Source



FY 2024 CIP Budget by Asset Type

Total: \$704 million

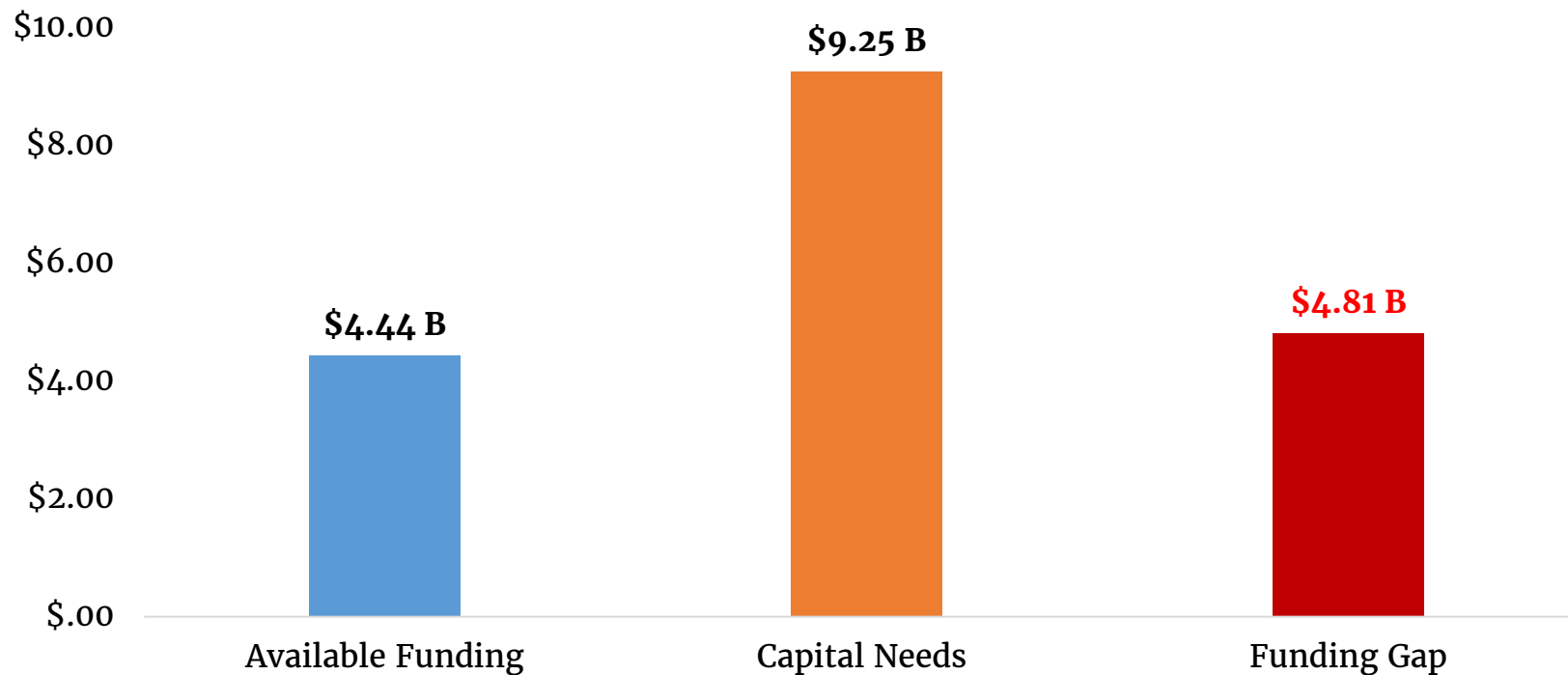
(\$ in millions)



FY 2025-2029 CIP Outlook

City's Five-Year Capital Infrastructure Needs, Available Funding, and Gap

(\$ in billions)



- Infrastructure is a major challenge for the City
- Capital needs **far exceed** funding

FY 2025 Council Budget Priorities

Homeless and Housing



Environment and Climate Action



Public Safety



Neighborhood Services



Arts and Culture



Storm Response and Recovery



Other Operating Priorities



Stormwater



Transportation and Mobility Safety



Streets



Sidewalks



American with Disabilities Act



Facilities

A photograph of a diverse group of people sitting in a conference room, viewed from behind. Many of them have their hands raised, suggesting an interactive session or a Q&A period. The text 'Get Involved' is overlaid in white on the center of the image.

Get Involved

Opportunities for Public Input



Contact the Mayor

- November – April: during budget development

Contact Councilmembers

- September: as they develop their budget priorities
- November: during their review of the 5-Year Outlook
- December/January: as they update their budget priorities



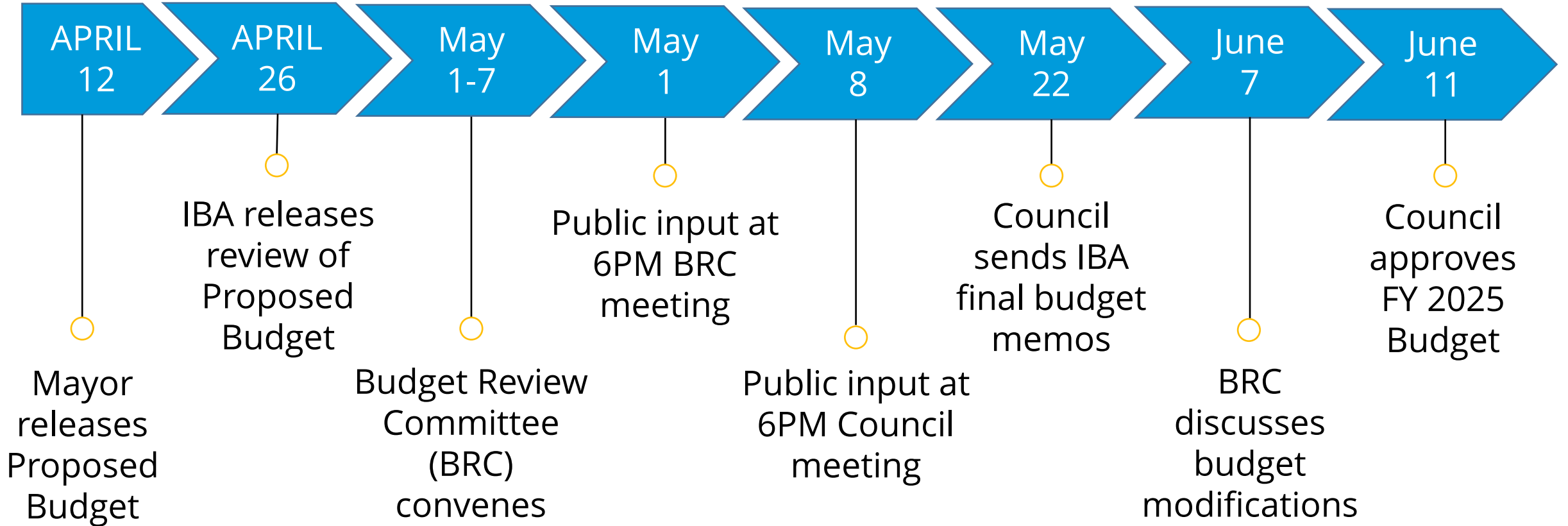
Get involved in community planning, recreation committees, and other groups

Report needs through the *Get It Done App* or department staff



Online City survey to provide input on infrastructure

Upcoming Public Meetings



Important Resources

Office of the IBA

Website <https://www.sandiego.gov/iba>

- [IBA Reports](#)
- [Key Budget Dates](#)
- [Public's Guide to the Budget](#)
- [Public's Guide to Infrastructure](#)

X (Twitter)



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Phone number **619-236-6555**

Department of Finance

Website <https://www.sandiego.gov/finance>

Adopted Budget



Other Financial Reports

Financial Reports	
Five-Year Financial Outlook	▼
Budget Monitoring Reports	▼
Annual Comprehensive Financial Report	▼
Single Audit Reports	▼
State and Local Recovery Funds Performance Report	▼
Metropolitan Wastewater Utility Allocation of Billing Report	▼
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters	▼
Annual Internal Controls Reports	▼
Charter 39 Financial Performance Reports	▼
City Employee Compensation Reports	▼
Discontinued Reports	▼
CFD (Mello Roos) Reports	▼