



City of San Diego

**City of San Diego  
Park and Recreation Department  
Golf Division**

**Golf Course Enterprise Fund  
FY 2014-2015 Proposed Budget**

**Municipal Golf Committee Meeting  
April 17, 2014**



## FY 2014-2015 Budget Process

- Golf Division presented Five-year Financial Forecast and Five-Year Capital Improvements Plan to Park and Recreation Board (Oct 2013)
- Department Director review of Golf Division budget recommendations (Dec 2013)
- Enter operating and capital improvement budget recommendations in budget system (Jan 2014)
- Executive review of budget recommendations by Chief Operating Officer (COO) Office (Feb 2014)



## FY 2014-2015 Budget Process

- Financial Management review, Mayor decisions and Proposed Budget document preparation (Mar-Apr 2014)
- Mayor release of the proposed budget and presentation to City Council (April 15)
- City Council review of Capital Improvement Project budgets including Golf Division (May 6, 9 AM-12 PM)
- City Council review of Park and Recreation operating budget including Golf Division (May 7, 9 AM-12 PM)
- City Council review and approval of the Proposed Budget (May to June)



# Fiscal Year 2015 Proposed Budget

## Golf Operations Budget Summary (in millions, approximate)

	FY 2014 Adopted Budget	FY 2015 Proposed Budget	Change
Revenue	\$18.37	\$17.54	(\$0.83)
Expense	\$15.67	\$16.59	\$0.92
Difference	\$2.70	\$0.95	



## Significant Revenue Budget Adjustments

- Revised Revenue Projection \$777,000
- Torrey Pines North Course Renovation (\$1,608,000)
  - Reflects three-month closure of North Course in FY 2015



## Significant Expense Budget Adjustments

- Non-Discretionary Adjustments \$800,534
  - Adjustments to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance and rent.
- Bag Drop Service at Torrey Pines Golf Course \$65,000
- Above-Ground Fuel Tanks \$52,000
- Personnel Expense Adjustments Sum \$ 4,758



# Reserves and Balance ending June 30, 2015 (in millions approximate)

- Continuing Appropriation – CIP \$11.91
- Operating Reserve \$ 1.99
- Balance \$ 9.28

Note: Figures from Golf Course Fund Revenue and Expense Statement, FY 2015 Proposed Budget, page 410.